

Actual 2017-18 £	GENERAL FUND SUMMARY (DRAFT)	Original Estimate 2018-19 £	Latest Estimate 2018-19 £	Draft Actual 2018-19 £
5,730,610	Community Services	6,566,430	(302,541)	(13,789,834.16)
3,660,491	Corporate	4,182,470	0	0.00
(64,620)	Planning and Regeneration	(940,790)	7,660,064	10,426,129.08
10,228,910	Environment	12,541,840	12,897,967	13,240,650.33
(152,784)	Managing Director	(720,960)	395,525	891,013.64
1,683,406	Finance	4,265,080	7,759,200	7,666,719.67
21,086,013	Total Directorate Level	25,894,070	28,410,215	18,434,678.56
(11,858,453)	Depreciation (contra to Service Unit Budgets)	(11,622,280)	(11,622,280)	(2,842,029.13)
9,227,560	Directorate Level excluding depreciation	14,271,790	16,787,935	15,592,649.43
(1,594,679)	External interest receivable (net)	(677,696)	(677,696)	(1,985,098.43)
384,198	Interest payable to Housing Revenue Account	804,490	804,490	456,205.92
573,852	Minimum Revenue Provision	1,200,643	1,200,643	795,189.56
(18,174)	Revenue income from sale of assets	0	0	(27,056.00)
	Fair value interest adjustment			170,000.00
	Revenue Contributions to Capital Outlay (RCCO)			
1,000,000	Met from: Capital Schemes reserve	0	0	1,641,466.79
1,204,102	Other reserves	862,000	862,000	2,479,854.24
0	General Fund	0	0	95,750.00
10,776,859	Total before transfers to and from reserves	16,461,227	18,977,372	19,218,961.51
	Transfers to and from reserves			
	Capital Schemes reserve			
(1,000,000)	Funding of Revenue Contribution to Capital Outlay	0	0	(1,641,466.79)
120,000	Contribution in year	0	0	0.00
(733,838)	Budget Pressures reserve	(975,227)	(975,227)	(129,227.00)
2,499,270	Business Rates Equalisation reserve	2,097,217	2,097,217	2,490,051.63
250,532	Car Park Maintenance reserve	(999,580)	(999,580)	87,375.75
32,500	Election Costs reserve	62,500	62,500	62,500.00
12,138	Insurance reserve	(5,630)	(5,630)	11,277.69
48,007	IT Renewals reserve	227,880	227,880	(896,801.90)
(285,948)	Invest to Save reserve	155,450	155,450	3,239.76
(193,496)	Local Authority Business Growth Incentive reserve	0	0	0.00
37,815	New Homes Bonus reserve	(269,969)	(269,969)	(351,437.80)
0	Energy Management reserve	0	0	(68,644)
55,613	On Street Parking reserve	46,190	46,190	(169,709.09)
1,577,983	Pensions Reserve (Statutory)	0	0	(4,522,770.66)
0	Recycling reserve	0	0	(300,000.00)
(65,050)	Spectrum reserve	181,510	181,510	13,339.57
2,180,826	Carry Forward Items	0	(2,516,145)	398,488.47
1,884,897	Other reserves	(215,630)	(215,630)	1,148,317.55
17,198,108	Total after transfers to and from reserves	16,765,938	16,765,938	15,353,494.86
	Business Rates Retention Scheme payments			
29,737,627	Business Rates tariff payment	22,269,018	22,269,018	22,269,018.00
(475,758)	Business Rates levy payment to Surrey - Croydon Pool	0	0	0.00
0	Business Rates - tariff adjustment from MHCLG	(475,774)	(475,774)	(475,774.00)
0	Business Rates - Surrey pilot gain	(351,982)	(351,982)	(973,269.00)
	Non specific government grants			
(1,183,169)	s31 grant re BRR scheme	(1,413,309)	(1,413,309)	(1,184,856.55)
(20,232)	s31 grant re council tax	0	0	(21,976.00)
(101,789)	Transition grant	0	0	0.00
(20,103)	New Burdens grant	0	0	(23,862.00)
(2,075,466)	New Homes Bonus grant	(1,200,586)	(1,200,586)	(1,200,586.00)
43,059,218	GUILDFORD BOROUGH COUNCIL NET BUDGET	35,593,305	35,593,305	33,742,189.31
1,576,106	Parish Council Precepts	1,631,985	1,631,985	1,631,985.00
44,635,324	TOTAL NET BUDGET	37,225,290	37,225,290	35,374,174.31
(35,250,674)	Business Rates - retained income	(26,159,016)	(26,159,016)	(26,159,015.70)
(319,407)	Revenue support grant	0	0	0.00
654,015	Collection Fund Deficit/(Surplus) - Business Rates	52,958	52,958	52,958.00
(120,602)	Collection Fund Deficit/(Surplus) - Council Tax	38,032	38,032	38,031.58
9,598,656	COUNCIL TAX REQUIREMENT	11,157,264	11,157,264	9,306,148.19
	Projected (under)/over spend			(1,851,116.19)